

HOUSING REVENUE ACCOUNT 2016/17				
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000
INCOME				
Gross Rents	(14,580)	(14,565)	(14,624)	(59)
Charges for Services	(1,006)	(1,138)	(1,120)	18
TOTAL INCOME	(15,586)	(15,703)	(15,744)	(41)
EXPENDITURE				
Management Fee (Eastbourne Homes Limited)	7,319	7,361	7,351	(10)
Supervision and Management	1,002	998	968	(30)
Provision for Doubtful Debts	126	81	(67)	(148)
Depreciation and Impairment of Fixed Assets	4,113	4,010	3,998	(12)
TOTAL EXPENDITURE	12,560	12,450	12,250	(200)
NET COST OF SERVICE				
	(3,026)	(3,253)	(3,494)	(241)
Loan Charges - Interest	1,831	1,831	1,799	(32)
Interest Receivable	(22)	(22)	(20)	2
NET OPERATING (SURPLUS) DEFICIT	(1,217)	(1,444)	(1,715)	(271)
Appropriations				
Transfer to Reserve	924	1,027	1,027	0
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(293)	(417)	(688)	(271)
HOUSING REVENUE ACCOUNT WORKING BALANCE				
In Hand at 1st April 2016	(3,549)	(3,678)	(3,678)	
Surplus for 2016/17	(293)	(417)	(688)	
In Hand at 31st March 2017	(3,842)	(4,095)	(4,366)	